



FINANCIAL STATEMENT 2021

PROFIT AND LOSS STATEMENT OF THE STATE PENSION FUND OF FINLAND

	1.1. - 31.12.2021		1.1. - 31.12.2020	
OPERATING INCOME				
Other operating income				
Capital gains on equities and participations	1 169 172 173,45		362 864 687,45	
Pension contributions	1 525 942 252,20		1 488 331 818,15	
Disability insurance contribution income	11 437 272,02		8 256 725,90	
Other income	12 483 238,79	2 719 034 936,46	12 077 205,01	1 871 530 436,51
OPERATING EXPENCES				
Materials, supplies and goods				
Purchases during the period	37 635,99		33 749,55	
Personnel expenses	3 313 546,01		3 115 928,37	
Rents	325 277,26		316 573,37	
Other services	3 527 744,37		3 667 912,48	
Compensation for provision of state pension security services	15 482 245,23		15 930 272,89	
Other expenses				
Other expenses	224 466,68		249 831,40	
Capital losses on disposal of equities and participations	37 026 258,15		54 493 277,30	
Depreciation	9 275,05	-59 946 448,74	9 275,05	-77 816 820,41
SURPLUS I		2 659 088 487,72		1 793 713 616,10
FINANCIAL INCOME AND EXPENSES				
Financial income	542 647 863,98		603 347 863,44	
Financial expenses	-243 498 852,15	299 149 011,83	-201 000 684,01	402 347 179,43
SURPLUS II		2 958 237 499,55		2 196 060 795,53
SURPLUS III		2 958 237 499,55		2 196 060 795,53
SURPLUS/DEFICIT FOR THE PERIOD		2 958 237 499,55		2 196 060 795,53

BALANCE SHEET OF THE STATE PENSION FUND OF FINLAND

ASSETS	31.12.2021		31.12.2020	
FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
TANGIBLE ASSETS				
Machinery and equipment		18 550,10		27 825,15
SECURITIES HELD AS FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
Purchases of bonds denominated in euros	2 358 379 649,20		2 089 252 662,36	
Other long-term investments denominated in euros	8 126 082 672,76		7 865 449 020,49	
Purchases of bonds denominated in foreign currency	1 178 695 679,66		846 375 399,15	
Other long-term investments denominated in foreign currency	3 758 144 548,45	15 421 302 550,07	3 826 659 487,23	14 627 736 569,23
TOTAL FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS		15 421 321 100,17		14 627 764 394,38
INVENTORIES AND FINANCIAL ASSETS				
LONG-TERM RECEIVABLES				
Long-term receivables		1 045 419,93		952 315,38
CURRENT RECEIVABLES				
Accrued credits and deferred charges	172 372 614,13		143 990 732,83	
Other current receivables	114 095 057,07	286 467 671,20	43 704 409,83	187 695 142,66
FINANCIAL SECURITIES AND OTHER SHORT-TERM INVESTMENTS				
Purchases of bonds denominated in euros		109 489 425,97		144 903 280,13
CASH, BANK DEPOSITS AND OTHER FINANCIAL ASSETS				
Other bank accounts		1 050 703 660,98		879 698 538,84
TOTAL INVENTORIES AND FINANCIAL ASSETS		1 447 706 178,08		1 213 249 277,01
TOTAL ASSETS		16 869 027 278,25		15 841 013 671,39

EQUITIES AND LIABILITIES	31.12.2021		31.12.2020	
EQUITY				
Fund capital	-35 982 937 796,02		-34 051 476 221,81	
Accrued changes in capital	51 767 566 501,53		49 571 505 706,00	
Budget transfers	-1 940 950 705,14		-1 931 461 574,21	
Surplus/deficit for the period	2 958 237 499,55	16 801 915 499,92	2 196 060 795,53	15 784 628 705,51
LIABILITIES				
CURRENT				
Accounts payable	217 570,46		155 118,83	
Items to be forwarded for payment	141 269,31		137 558,40	
Accrued charges and deferred credits	61 493 460,57		34 300 259,82	
Other current liabilities	5 259 477,99	67 111 778,33	21 792 028,83	56 384 965,88
TOTAL LIABILITIES		67 111 778,33		56 384 965,88
TOTAL EQUITY AND LIABILITIES		16 869 027 278,25		15 841 013 671,39