



## FINANCIAL STATEMENT 2018

# PROFIT AND LOSS STATEMENT OF THE STATE PENSION FUND OF FINLAND

	1.1. - 31.12.2018		1.1. - 31.12.2017	
OPERATING INCOME				
Other operating income				
Capital gains on equities and participations	276 094 391,98		302 552 278,63	
Pension contributions from government agencies and institutions	624 284 458,22		617 297 070,35	
Other pension contribution income	358 349 557,20		366 225 556,83	
Employees' pension contributions	407 183 373,60		390 845 050,98	
Disability insurance contribution income	8 092 919,93	1 674 004 700,93	13 439 736,72	1 690 359 693,51
OPERATING EXPENCES				
Materials, supplies and goods				
Purchases during the period	49 529,94		49 186,18	
Personnel expenses	2 911 599,14		2 921 177,84	
Rents	278 090,89		298 038,43	
Other services	3 622 848,63		3 499 859,67	
Other expenses				
Other expenses	274 306,22		276 765,38	
Capital losses on disposal of equities and participations	16 251 689,76		5 571 653,56	
Depreciation	3 918,82	-23 391 983,40	4 923,31	-12 621 604,37
SURPLUS I		1 650 612 717,53		1 677 738 089,14
FINANCIAL INCOME AND EXPENSES				
Financial income	537 830 560,52		735 372 085,28	
Financial expenses	-270 879 269,60	266 951 290,92	-328 781 344,77	406 590 740,51
SURPLUS II		1 917 564 008,45		2 084 328 829,65
INCOME AND EXPENSES FROM TRANSFERS				
Income				
Transfer fees		27 359 496,72		39 010 350,59
SURPLUS III		1 944 923 505,17		2 123 339 180,24
SURPLUS/DEFICIT FOR THE PERIOD		1 944 923 505,17		2 123 339 180,24

# BALANCE SHEET OF THE STATE PENSION FUND OF FINLAND

ASSETS	31.12.2018		31.12.2017	
FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
TANGIBLE ASSETS				
Machinery and equipment		47 173,68		4 717,25
SECURITIES HELD AS FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS				
Purchases of bonds denominated in euros	2 578 373 851,34		2 757 301 990,17	
Other long-term investments denominated in euros	7 771 082 603,02		7 440 094 208,50	
Purchases of bonds denominated in foreign currency	976 286 909,21		733 991 954,13	
Other long-term investments denominated in foreign currency	3 197 839 687,44	14 523 583 051,01	2 754 250 061,44	13 685 638 214,24
TOTAL FIXED ASSETS AND OTHER LONG-TERM INVESTMENTS		14 523 630 224,69		13 685 642 931,49
INVENTORIES AND FINANCIAL ASSETS				
LONG-TERM RECEIVABLES				
Long-term receivables		597 825,98		256 162,01
CURRENT RECEIVABLES				
Accrued credits and deferred charges	143 267 467,01		141 378 578,57	
Other current receivables	88 668 569,66	231 936 036,67	23 392 459,69	164 771 038,26
FINANCIAL SECURITIES AND OTHER SHORT-TERM INVESTMENTS				
Purchases of bonds denominated in euros	138 937 712,80		631 250 109,06	
Purchases of bonds denominated in foreign currency	0,00	138 937 712,80	399 676 288,46	1 030 926 397,52
CASH, BANK DEPOSITS AND OTHER FINANCIAL ASSETS				
Other bank accounts		510 617 816,07		437 033 405,76
TOTAL INVENTORIES AND FINANCIAL ASSETS		882 089 391,52		1 632 987 003,55
TOTAL ASSETS		15 405 719 616,21		15 318 629 935,04

EQUITIES AND LIABILITIES	31.12.2017		31.12.2016	
EQUITY				
Fund capital	-30 298 125 455,50		-28 470 731 439,99	
Accrued changes in capital	45 574 846 017,63		43 451 506 837,39	
Budget transfers	-1 859 447 637,77		-1 827 394 015,51	
Surplus/deficit for the period	1 944 923 505,17	15 362 196 429,53	2 123 339 180,24	15 276 720 562,13
LIABILITIES				
CURRENT				
Accounts payable	206 243,94		229 863,44	
Items to be forwarded for payment	122 890,57		117 920,91	
Accrued charges and deferred credits	10 626 165,26		9 023 003,36	
Other current liabilities	32 567 886,91	43 523 186,68	32 538 585,20	41 909 372,91
TOTAL LIABILITIES		43 523 186,68		41 909 372,91
TOTAL EQUITY AND LIABILITIES		15 405 719 616,21		15 318 629 935,04

